



General Assembly

February Session, 2004

Amendment

LCO No. 3600

HB0524503600HDO

Offered by:

REP. O'BRIEN, 24th Dist.

To: House Bill No. 5245

File No. 581

Cal. No. 394

***"AN ACT CONCERNING THE RESEARCH AND DEVELOPMENT
TAX CREDIT EXCHANGE."***

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective from passage*) Notwithstanding any
4 provision of the general statutes, the Commissioner of Revenue
5 Services shall annually compile and make available for public
6 disclosure the following information related to each taxpayer that
7 takes any credit under section 12-217j or 12-217n of the general statutes
8 in the previous income year or carries forward any such credits to a
9 successive income year or from a prior income year: (1) The name and
10 street address of its principal office, (2) the amount of credits taken by
11 such taxpayer under sections 12-217j and 12-217n of the general
12 statutes during the income year in question, (3) the total amount of
13 such credits that are carried forward by such taxpayer from the income
14 year in question to successive income years, including unused credits
15 that were carried forward from prior income years, (4) if the taxpayer

16 files a combined return pursuant to section 12-223a of the general
17 statutes, the name and street address of the principal office of each
18 corporation with which such combined return is filed, (5) the amount
19 of any credit refunded pursuant to section 12-217ee of the general
20 statutes during the income year in question, and (6) the lowest number
21 of employees employed by such taxpayer within the state during the
22 income year in question."